

**YANTRA INDIA LIMITED, AMBAJHARI, NAGPUR**  
**(YIL/INVESTMENT/EOI/2026-27)**

**NOTICE INVITING EXPRESSION OF INTEREST FROM BANKS**

**Yantra India Limited (YIL)**, a Mini Ratna Enterprise under the Ministry of Defence, Govt. of India, is headquartered in Nagpur. Established in 2021 following the corporatization of the Ordnance Factory Board, YIL operates eight specialized manufacturing units dedicated to producing high-quality hardware for arms, artillery, and munitions for the Indian Armed Forces.

### **1. Purpose**

YIL invites Expressions of Interest (EOI) from eligible **Scheduled Commercial Banks** incorporated in India for empanelment/re-empanelment. The primary objective is the placement of surplus funds in fixed deposits and other specialized banking arrangements.

### **2. Eligibility Criteria**

The company invites applications from eligible Scheduled Commercial Banks incorporated in India that fulfill the prescribed empanelment criteria. Detailed eligibility benchmarks and terms are outlined in the official EOI document.


### **3. Submission Process**

- **Accessing Documents:** Interested banks may download the comprehensive EOI documents from the official company website: [yantraindia.co.in](http://yantraindia.co.in).
- **Submission Format:** Applications, along with all requisite supporting documents, must be submitted in a **sealed envelope** to “**Security In-Charge, YIL Headquarters, Ordnance Factory Ambajhari Estate, Nagpur, PIN – 440021**”
- **Timeline:** Submissions must reach the above address within **20 days** from the date of issuance of this notice.

### **4. Important Disclaimers**

- **Selection Rights:** Submission of an application does not confer any right or guarantee of empanelment.
- **Evaluation:** All applications will be reviewed by the Competent Authority. Only selected banks will receive formal confirmation of empanelment.
- **Amendments:** All updates, clarifications, or corrigenda regarding this EOI will be published exclusively on the YIL website. Prospective bidders are advised to monitor the site regularly.



  
Authorized Signatory  
Yantra India Limited

Nagpur

28/04/2026

## **Criteria for Eligibility**

The interested Banker should submit the following documents for empanelment

**i) Net worth:**

Net worth of the bank, as at the end of the last financial Year shall be Rs. 30,000 Crore or more.

a. Document to be submitted: Certified copy of the latest Balance Sheet and relevant Schedule (Audited), along with Annexure: A.1

**ii) Capital Adequacy Ratio:**

a. As prescribed by RBI from time to time

b. Documents to be submitted: Certified copy of the latest Balance Sheet and relevant Schedule (Audited) along with Annexure: A.2

**iii) Net NPA:**

a. The Net NPA % should be less than 1.50%

b. Documents to be submitted: Certified copy of the latest Balance Sheet and relevant Schedule /Note (Audited) in support of Net NPA along with Annexure: A.3

**iv) Profitability Track Record:**

a. Banks should have made net profit during the preceding 3 consecutive years

b. Documents to be submitted: Certified copy of the Profit and loss account for the last three years along with Annexure: A.4

**v) Prompt Corrective Action (PCA) Restriction by RBI:**

a. The Investee Bank should not have been put under RBI's PCA Restriction as on date.

b. Documents to be submitted: Declaration on the letter head of the bank of not being under PCA restriction as on date (As per Annexure A.5)

**vi) Total Assets of the Bank:**

a. The Banks should have Total asset size of Rs. 1,00,000/- Crore or more.

b. Documents to be submitted: Certified copy of the last Balance Sheet and relevant Schedule / Note (Audited) of the Bank along with Annexure A.6

**vii) Format for submitting proposal (on letter head of the Bank) as per Annexure A**

**viii) Declaration on letter head of the bank as per Annexure A.7**

*Note: Latest Annual audited financial (published) results shall be taken into consideration wherever applicable for evaluation*

## **OTHER TERMS AND CONDITIONS FOR EMPANELMENT OF BANKS**

In addition to the proposed eligibility criteria, the following terms and conditions shall be applicable to participating/empaneled banks:

- a) YIL reserves the right to shortlist banks at any stage of evaluation, and this advertisement does not constitute and will not be deemed to constitute any commitment on the part of YIL.
- b) YIL may reject any EOI at any time if it is not in the prescribed format, contains misrepresentation, or if the bidder fails to provide timely and adequate information sought for evaluation.
- c) Empanelment is conditional upon the bank maintaining all eligibility criteria; should a slip-back occur, the bank must promptly notify YIL, and the competent authority shall remove the bank from the empanelled list until such criteria are once again met.
- d) YIL reserves the right to discontinue the services of any empaneled bank, or cancel its empanelment, at its sole discretion, including in cases of unsatisfactory performance or where, based on market intelligence, placement of funds is considered unsafe.
- e) Only one branch per bank, duly authorized by its Regional/Corporate Office—preferably the branch nearest to YIL HQ—shall be eligible for empanelment.
- f) Only Scheduled Commercial Banks incorporated in India shall be considered for empanelment.
- g) The bank shall ensure timely transfer of maturity proceeds through RTGS/NEFT without any charges, except applicable TDS, and shall also provide doorstep pick-up and drop-off facilities without charges.
- h) Investments shall be made directly without involvement of brokers/agents; no commission or brokerage shall be payable by YIL.
- i) The rate of interest quoted shall remain firm for a minimum of three days from bid closure or as otherwise specified in the request.
- j) YIL reserves the right to remove any empaneled bank that does not participate in five consecutive bids.
- k) For any queries, participating banks may contact the authorized officials at YIL HQ via email: [fin.hq@yantraindia.co.in](mailto:fin.hq@yantraindia.co.in).”

**To  
The  
CMD  
Yantra India Limited  
Ordnance Factory Ambajhari Estate  
Nagpur-440021**

**Subject: Submission of Expression of Interest for “Empanelment of Banks”**

Sir,

Having examined the details given in the Terms and conditions of the Expression of Interest for the above work, we hereby submit the EOI.

1. I/We hereby certify that all the statements made, and information is true and correct.
2. I/We have furnished all information as required in “Proposal” which is necessary for EOI and have no further pertinent information to supply.
3. I/We hereby authorize \_\_\_\_\_(Name of the Branch) for acceptance and placement of surplus funds by YIL. It is requested that any communication by YIL may be suitably addressed to them.
4. The details of the branch and controlling office is as follows:

Sl. No	Particulars	Details
1	Name of the Bank	
2	Name of the Branch	
3	Address of the Branch	
4	MICR NO.	
5	IFSC Code	
6	Account No. to which funds for FDs have to be transferred	
7	Name and Designation of the Contact Person (At least 2 Persons)- Branch	
8	Contact No.	
9	Official Email - ID	
10	Type / Nature of the Bank i.e., Public Sector/ Private Sector	
11	Contact Details of Head of Controlling Office (RO/CO/ZO etc.)	

Seal

**Signat forure of the Competent Authority**

**Name :**

**Date of Submission :**

**Annexure: A.1 (on Letter Head of The Bank)**

**Details of Net Worth of the Bank**

Particular	Financial Year 2024-25
Net worth*	

\*Submit certified copy of the Balance Sheet and relevant Schedule (Audited) for FY 2024-25 along with calculation in support of Net worth

**SEAL:**

**Signature:** \_\_\_\_\_

**Date:**

**Name and Designation:**

**Annexure: A.2 (on Letter Head of The Bank)**

**Details of Capital Adequacy Ratio:**

<b>Particulars</b>	<b>Financial Year 2024-25</b>
Capital Adequacy Ratio (CRAR%)*	

\*Submit certified copy of the Balance Sheet and relevant Schedule (Audited) for FY 2024-25 along with calculation in support of CRAR

**SEAL:**

**Signature:** \_\_\_\_\_

**Date:**

**Name and Designation:**

**Annexure: A.3 (on Letter Head of The Bank)**

**Details of Net NPA:**

<b>Particulars</b>	<b>Financial Year 2024-25</b>
Net NPA(%) *	

\*Submit certified copy of the Balance Sheet and relevant Schedule /Note (Audited) for FY 2024-25 in support of Net NPA

**SEAL:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Name and Designation:** \_\_\_\_\_

**Annexure: A.4 (on Letter Head of The Bank)**

**Details of Net Profit:**

<b>Particulars</b>	<b>Financial Year 2024-25</b>	<b>Financial Year 2023-24</b>	<b>Financial Year 2022-23</b>
Net Profit*			

\*Documents to be submitted: Submit certified copy of the Profit and Loss account for FY 2022-23, 2023-24, and 2024-25,

**SEAL:**

**Signature:** \_\_\_\_\_

**Date:**

**Name and Designation:**

**Annexure: A.5 (on Letter Head of The Bank)**

**Letter of Declaration (On letter Head of the Bank)**

This is to certify that, Prompt Corrective Action (PCA) framework has not been imposed on \_\_\_\_\_ (Name of the Bank) as on date. Further we undertake to inform YIL in case of PCA\* is imposed upon \_\_\_\_\_ (Name of the Bank) in future by RBI.

**SEAL:**

**Signature:** \_\_\_\_\_

**Date:**

**Name and Designation:**

**Annexure: A.6 (on Letter Head of The Bank)**

**Details of Total Assets of the Bank:**

<b>Particular</b>	<b>Financial Year 2024-25</b>
Total Assets*	

\*Submit certified copy of the Balance Sheet and relevant Schedule /Note (Audited) for FY 2024-25 in support Total Assets of the Bank

**SEAL:**

**Signature:** \_\_\_\_\_

**Date:**

**Name and Designation:**

## **Annexure: A.7 (on Letter Head of The Bank)**

*The following Declaration has to be submitted by the Bidding / Participating Bank*

### **Declaration**

1. (Name of Bank) is incorporated in India and is a Scheduled Commercial Bank.
2. The details / documents produced for empanelment are true and complete and are as per the Original Records.
3. We accept all terms and conditions mentioned in the EoI.
4. We understand that this is the direct investment by YIL. We have not appointed any agent / broker / intermediary / middlemen while accepting these Fixed Deposits and no brokerage / Commission / Fee / Charges / any other direct / indirect benefits have been passed on to any one while accepting these deposits.

For (Name of the Bidding / Participating Bank)

*Name and Designation of the Authorized signatory*

**(Seal of the Bank)**