

YANTRA INDIA LIMITED, AMBAJHARI, NAGPUR
(YIL/INVESTMENT/EOI/2024-25)

NOTICE INVITING EXPRESSION OF INTEREST FROM BANKS

Yantra India Limited (YIL) is a state-owned defence production PSU, headquartered in Nagpur, India. Established in 2021 as part of the government's restructuring and corporatisation of the Ordnance Factory Board into seven different Public Sector Undertakings, the company consists of eight defence manufacturing units ingeniously catering to the needs of supplies, arms, explosives, artillery and munition for the Indian Armed Forces.

YIL intends to empanel Banks having registered Office in India for the purpose of placement of its surplus funds in fixed deposits & other banking arrangements. The statement containing basic eligibility criteria and other terms and conditions are mentioned in the EOI documents.


In this context, the company invites **Expression of Interest** from eligible Nationalized (PSU)/ Private Sector Scheduled Commercial Banks having branches in Nagpur.

The Banks may access EOI documents from the company website at www.yantraindia.co.in

The Application with supporting documents can be submitted in hard copy to the Security In-Charge, YIL Head Quarters, Ordnance Factory Ambajhari Estate, Nagpur, PIN 440021 on or before 08/03/2025.

Application for empanelment does not confer any rights/ assurance whatsoever that they will be empaneled on the panel of the company. All the applications received shall be placed before a competent authority for consideration and letters to only qualified banks shall be issued confirming their empanelment.

Please be aware that all EOI notifications, including the EOI document and any updates, will be exclusively published on the YIL website at www.yantraindia.co.in


Authorized Signatory
Yantra India Limited

Nagpur

14/02/2025

TERMS AND CONDITIONS FOR EMPANELMENT OF BANKS

1. Objective of Expression of Interest (EoI)

The objective of this EOI is to solicit applications from the eligible Banks who are interested in getting empaneled with YIL for participating in the Bidding process for investment of surplus funds of the company with them in the form of FD.

Details of funds for investment in Fixed Deposits (Actual Amount and number of days may vary on the date of investment depending upon the availability of funds with YIL) shall be intimated as and when Competitive Interest rates are called from empanelled banks.

Information to the Bidding / Participating Bank

1. YIL, reserves the right to shortlist banks at any point of assessment of their credentials for the empanelment.
2. The advertisement does not constitute and will not be deemed to constitute any commitment on the part of YIL.
3. YIL reserves the right to reject any EOI at any time if it is not in the given format, or an information/material misrepresentation is made or uncovered, or the bidder does not respond promptly and thoroughly to requests for supplementary information required for the evaluation of the EOI.
4. Notwithstanding anything contained herein-above, YIL in its sole discretion, reserves the right to discontinue the services of the empanelled bank in the event their services are evaluated as unsatisfactory at any time during the period of engagement.
5. The selected Banks shall accept the mandate within two weeks.
6. In case of deterioration in the credit worthiness of any of the short-listed/empanelled bank, YIL may cancel its empanelment without assigning any reason.
7. Further if YIL feels that placing fixed deposit in short-listed/Empanelled banks is not safe based on the market reports, YIL may cancel the empanelment of the bank.
8. In case of any query, participating banks may contact the authorized persons of YILHQ at email- fin.hq@yantraindia.co.in

Terms of Reference for placing Surplus Funds in **Short - Term Fixed Deposits**

Following are the General Terms and conditions governing the Investment of Surplus Funds

1. The Right to Deposit in FD Account reserves with YIL.
2. Only one branch of a bank is eligible for empanelment with YIL. The Regional/Corporate office of the bank should authorize a branch for empanelment with YIL, preferably the branch nearest to YIL HQ.
3. Empanelment will be made with the condition that in case of any slip back from the eligibility criteria, the competent authority shall take necessary steps to remove the bank from the empanelled list still such criteria is met.
4. The empanelled banks will be responsible to keep YIL informed about its silppage from the eligibility criteria, if any.
5. The Bank agrees to transfer the funds quickly on maturity through RTGS/NEFT without any charges, except TDS.
6. The Investments be made directly without involvement of any broker/agent, hence no commission/brokerage, if any, shall be payable by YIL.
7. The Bank agrees to provide doorstep pick up and drop off facility without any charges.
8. Only Scheduled Commercial Banks, incorporated in India, are considered.
9. Rate of Interest quoted shall be firm / valid for at least 3 days or as indicated in request, from the date of closure of Bid.
10. If any empanelled Bank do not participate in Bidding for 5 consecutive bids, then YIL reserves the rights to remove the bank from the empanelled list.

Criteria for Eligibility

The interested Banker should submit the following documents for empanelment

i) Net worth:

Net worth i.e., the paid-up capital plus free reserves of the bank, as at the end of March 31, 2024 (latest financial Year) shall be at least Rs. 5,000 Crore.

a. Document to be submitted: Certified copy of the Balance Sheet and relevant Schedule (Audited) for FY 2023-24 along with Annexure: A.1

ii) Capital Adequacy Ratio:

a. As prescribed by RBI from time to time

b. Documents to be submitted: Certified copy of the Balance Sheet and relevant Schedule (Audited) for FY 2023-24 along with Annexure: A.2

iii) Net NPA:

a. The Net NPA % as on 31.03.2024 should be less than 5.00%

b. Documents to be submitted: Certified copy of the Balance Sheet and relevant Schedule /Note (Audited) for FY 2023-24 in support of Net NPA along with Annexure: A.3

iv) Profitability Track Record:

a. Private Scheduled Commercial Banks should have made net profit during the preceding 3 consecutive years

b. Documents to be submitted: Certified copy of the Profit and loss account for the FY 2021-22, 2022-23 and 2023-24 along with Annexure: A.4

v) Prompt Corrective Action (PCA) Restriction by RBI:

a. The Investee Bank should not have been put under RBI's PCA Restriction as on date.

b. Documents to be submitted: Declaration on the letter head of the bank of not being under PCA restriction as on date (As per Annexure A.5)

vi) Total Assets of the Bank:

a. Private Scheduled Commercial Banks should have Total asset size of Rs. 40.00 Thousand Crore or more.

b. Documents to be submitted: Certified copy of the Balance Sheet and relevant Schedule / Note (Audited) for FY 2023-24 in support Total Assets of the Bank along with Annexure A.6

vii) Format for submitting proposal (on letter head of the Bank) as per Annexure A

viii) Declaration on letter head of the bank as per Annexure A.7

Note: Latest Annual audited financial (published) results shall be taken into consideration wherever applicable for evaluation

To
The
CMD

Yantra India Limited
Ordnance Factory Ambajhari Estate
Nagpur-440021

Subject: Submission of Expression of Interest for “Empanelment of Banks”

Sir,

Having examined the details given in the Terms and conditions of the Expression of Interest for the above work, we hereby submit the EOI.

1. I/We hereby certify that all the statements made, and information is true and correct.
2. I/We have furnished all information as required in “Proposal” which is necessary for EOI and have no further pertinent information to supply.
3. I/We hereby authorize _____(Name of the Branch) for acceptance and placement of surplus funds by YIL. It is requested that any communication by YIL may be suitably addressed to them.
4. The details of the branch and controlling office is as follows:

Sl. No	Particulars	Details
1	Name of the Bank	
2	Name of the Branch	
3	Address of the Branch	
4	MICR NO.	
5	IFSC Code	
6	Account No. to which funds have to be transferred	
7	Name and Designation of the Contact Person (At least 2 Persons)- Branch	
8	Contact No.	
9	Official Email - ID	
10	Type / Nature of the Bank i.e., Public Sector/ Private Sector	
11	Contact Details of Head of Controlling Office (RO/CO/ZO etc.)	

Seal

Signature of the Competent Authority
Name :
Date of Submission :

Annexure: A.1 (on Letter Head of The Bank)

Details of Net Worth of the Bank

Particular	Financial Year 2023-24
Net worth*	

*Submit certified copy of the Balance Sheet and relevant Schedule (Audited) for FY 2023-24 along with calculation in support of Net worth

SEAL:

Signature: _____

Date:

Name and Designation:

Annexure: A.2 (on Letter Head of The Bank)

Details of Capital Adequacy Ratio:

Particulars	Financial Year 2023-24
Capital Adequacy Ratio (CRAR%)*	

*Submit certified copy of the Balance Sheet and relevant Schedule (Audited) for FY 2023-24 along with calculation in support of CRAR

SEAL:

Signature: _____

Date:

Name and Designation:

Annexure: A.3 (on Letter Head of The Bank)

Details of Net NPA:

Particulars	Financial Year 2023-24
Net NPA(%) *	

*Submit certified copy of the Balance Sheet and relevant Schedule /Note (Audited) for FY 2023-24 in support of Net NPA

SEAL:

Signature: _____

Date:

Name and Designation:

Annexure: A.4 (on Letter Head of The Bank)

Details of Net Profit:

Particulars	Financial Year 2023-24	Financial Year 2022-23	Financial Year 2021-22
Net Profit*			

*Documents to be submitted: Submit certified copy of the Profit and loss account for FY 2021-22, 2022-23 and 2023-24.

SEAL:

Signature: _____

Date:

Name and Designation:

Annexure: A.5 (on Letter Head of The Bank)

Letter of Declaration (On letter Head of the Bank)

This is to certify that, Prompt Corrective Action (PCA) framework has not been imposed on _____ (Name of the Bank) as on date. Further we undertake to inform YIL in case of PCA is imposed upon _____ (Name of the Bank) in future by RBI.

SEAL:

Signature: _____

Date:

Name and Designation:

Annexure: A.6 (on Letter Head of The Bank)

Details of Total Assets of the Bank:

Particular	Financial Year 2023-24
Total Assets*	

*Submit certified copy of the Balance Sheet and relevant Schedule /Note (Audited) for FY 2023-24 in support Total Assets of the Bank

SEAL:

Signature: _____

Date:

Name and Designation:

Annexure: A.7 (on Letter Head of The Bank)

The following Declaration has to be submitted by the Bidding / Participating Bank

Declaration

1. (Name of Bank) is incorporated in India and is a Scheduled Commercial Bank.
2. The details / documents produced for empanelment are true and complete and are as per the Original Records.
3. We accept all terms and conditions mentioned in the terms of reference.
4. We understand that this is the direct investment by YIL. We have not appointed any agent / broker / intermediary / middlemen while accepting these Fixed Deposits and no brokerage / Commission / Fee / Charges / any other direct / indirect benefits have been passed on to any one while accepting these deposits.

For (Name of the Bidding / Participating Bank)

Name and Designation of the Authorized signatory

(Seal of the Bank)